

Maine Revised Statutes
Title 24-A: MAINE INSURANCE CODE
Chapter 16: PRODUCERS, ADJUSTERS AND CONSULTANTS
HEADING: PL 1997, c. 457, §23 (new); 2001, c. 259, §1 (rpr)

§1416-A. LICENSE CONTINUATION OR TERMINATION

1. License for indefinite term. Each license issued under this chapter continues in force continuously, unless suspended, revoked or otherwise terminated by the superintendent, as long as any applicable fee set forth in section 601 is paid and education requirements for resident licensees are met by the due date.

[2001, c. 259, §18 (NEW) .]

2. Biennial license continuation fees. Each nonresident adjuster and consultant must be billed by the superintendent a biennial fee as provided in section 601 and shall pay the fee due by January 1st of even-numbered years. Each nonresident business entity must be billed by the superintendent a biennial fee as provided in section 601 and shall pay the fee due by April 1st of odd-numbered years. Each resident adjuster and consultant must be billed by the superintendent a biennial fee as provided in section 601 and shall pay the fee due by October 1st of even-numbered years. Each resident business entity must be billed by the superintendent a biennial fee as provided in section 601 and shall pay the fee due by December 1st of even-numbered years.

[2005, c. 43, §1 (AMD) .]

3. Suspension or revocation. Failure to pay the required fees by a licensee within 90 days from the due date results in suspension or revocation of the license pursuant to section 1417, for violating the insurance laws pursuant to section 1420-K, subsection 1, paragraph B.

[2001, c. 259, §18 (NEW) .]

SECTION HISTORY

2001, c. 259, §18 (NEW). 2005, c. 43, §1 (AMD).

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